

AFRICAN EXCHANGE
HURTS INDIAN TRADE
Unstable Rate Makes Com-
mitments Unsafe.
WASHINGTON, Oct. 31.—The effect of the present unstable and fluctuating rate of exchange on the purchasing by Indian exporters of American goods becomes increasingly manifest from month to month, according to a report given out by the Bureau of Foreign and Domestic Commerce. Although in its relation to the dollar the Indian rupee is still in excess of its normal value (\$9.3244), it is nevertheless, drawing gradually nearer and nearer to that standard, with the result that benefits derivable from inflated

NEW PACIFIC RATES
WILL BEGIN
NOV. 10-DAY
Freight Conference of Ship-
owners to Put New Tariff
Into Effect.
TOKYO, Oct. 31.—The much discussed Pacific freight conference will be a reality from November 1, a new unit form freight tariff under the new arrangement going into operation from that date.



Tiki (Maori God) must guard the entrance to every Maori village in New Zealand. The carvings of Tiki are simply another form of the totem pole.

AUSTRALIAN PLANS
INDUSTRIAL COURT
Advisory Councils Will Con-
sider Causes of Unrest and
Propose Remedies.
Australia's latest scheme for dealing with industrial troubles was explained by Prime Minister Hughes recently in a speech delivered in the Australian Parliament. Speaking in favor of the new industrial peace bill, Mr. Hughes pointed out that the Arbitration Court of the Commonwealth, well known throughout the world as an instrument for settling labor disputes, has done excellent work, but is seriously hampered, and always has been, by congestion.

NEW ZEALAND TURNS
TO WATER POWER
Trouble With Miners Inter-
feres With Production.
AUCKLAND, Oct. 31.—Labor troubles in New Zealand and Australia, and especially among coal miners, have so interfered with the production and the supply of coal in this dominion that the question of pressing for the development of the hydroelectric resources of the country is being seriously considered, and the Government is urged to push the development as rapidly as possible.

NEW MINES IN AUSTRALIA.
Among mining circles in Australia, according to the Trans-Pacific, much interest is being shown in the report of rich deposits of silver and lead ore at Barakata station, some 230 miles west of the Broken Hill Mines, or about fifty miles east of Hawker, in South Australia.

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TRANSPORT BETTER
IN SOUTH AFRICA
Packet Service Meets Weekly
Express and Connects Im-
portant Shipping Centres.
CAPE TOWN, South Africa, Oct. 31.—Operating in conjunction with the authorities of the Belgian Congo, communication has now been established between the Union of South Africa and Dar-es-Salaam on the east coast of Africa. The Belgian steam packet meets the weekly express from Dar-es-Salaam at Kigoma and conveys passengers and goods to Albertville. Thence the journey is continued by rail to Kabalo, on the Luabala River (the Upper Congo).

JAPANESE AIR MAIL
WILL BEGIN SOON
First Route Will Be Between
Tokio and Osaka.
TOKYO, Oct. 31.—Inauguration of an air mail service by the Japanese Department of Communications is expected to take place before the end of the year. Investigations as to the existing state of aviation in Japan, the number of aviators, their education, the capacity of Japan to manufacture airplanes or other planes, are now being made. Also the air routes, the air routes, etc., are being inquired into.

CHINA SHOWS GAIN
IN COTTON GROWING
Spinning and Weaving Also
Spread Over Country.
PEKING, Oct. 31.—It is of interest to note that China is steadily gaining in importance as a cotton growing and manufacturing country. Ten years ago, according to rough estimates, China produced about 1,250,000 to 1,500,000 bales of cotton and had about 550,000 power spindles. To-day these figures compare with other countries as follows:

JAPANESE SUPPLY
AUSTRALIAN TOYS
Christmas Cargo Is Sent
South Early.
KING, Oct. 31.—Laden with one of the biggest shipments of Japanese toys of various kinds ever taken on one ship, a cargo which will furnish Christmas gifts for Australian children, the Kanowna of the Eastern and Australian Steamship Company has sailed from Kobe for Brisbane, Sydney and Melbourne. Orders for toys for the coming season's festival were placed with the Japanese makers by the Australian merchants some time ago and each outgoing liner from now on will carry some shipment of this kind.

PHILIPPINES QUIT
MAGELLAN SHOW
Financial Straits of the Insu-
lar Government Force Aban-
dgment of Exposition.
MANILA, Oct. 31.—All plans for the holding of an international exposition in Manila next spring to commemorate the 40th anniversary of the landing of Magellan at Maotan have been abandoned, owing to the unsettled conditions. Falling to obtain the appropriation of \$2,500,000 sought, the commission has decided upon an inexpensive literary and art competition and a simple programme covering a day's activities, March 17, 1921.

WILD SILK COCOONS
REACHING MARKET
Crop Reported Poor, Due to
Drought.
The 1920 fall crop of wild cocoons (those from which "tussah" and pongee fabrics are produced) is just beginning to arrive in Antung. Due to drought, the crop is poor, the most reliable estimates placing it at 32,000 bales of 5,000 cocoons each, or about 1,600,000 cocoons. These should produce 81,250 pounds of reeled silk or "tussah" and 69,500 pounds of silk "waste." The price this fall will probably be \$2.50 small coin per 1,000 cocoons. Those of average quality brought \$2.50 small coin per 1,000 at that time to \$2.45 United States currency.

CHINESE PROVINCE
DEALS WITH SOVIET
Trade Agreement Sanctioned
by Peking Government.
PEKING, Oct. 31.—The provincial authorities in Chinese Turkistan have concluded a trade agreement with the Soviet government at Tashkent, and this agreement has been sanctioned by the Foreign Office at Peking.

HEADS TOKIO UNIVERSITY.
TOKYO, Oct. 31.—Dr. Yoshino Kosei, professor of agricultural science, has been elected President of the Imperial University of Tokyo. Dr. Kosei is regarded as a man eminently qualified to fill his new post and belongs to the class of older professors.

THE RUSSIAN
The Russians, for instance, are permitted by the agreement to open trading centres at Ili and Ningchen, and may ship goods from Russia to these places provided they pay the import duties fixed by the provincial authorities of Chinese Turkistan.

JAPAN'S BEAN CROP LOW.
Growers Planted Less Because of
Decline in Price.
As a result of the heavy losses sustained last year by Japanese growers of beans, due to the general decline throughout the world in prices for all varieties of beans, the farmers did not plant as much for this year's crop nor secure the proper fertilizer for the best production, and it is therefore expected, states the World's Markets, that the yield will not be normal.

NEW SECRETARY FOR INDIA.
BOMBAY, Oct. 31.—Lord Lytton has been appointed Under Secretary of State for India, in succession to Lord Sinha, who recently was appointed Governor of Bihar and Orissa, according to an official cablegram from London. Lord Lytton, who was born in Simla in 1876, has held the post of Chief Lord of the Admiralty twice and various other official appointments.

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